

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 102829  
ORIGIN EB-07

INFO OCT-01 EUR-12 EA-07 IO-13 ISO-00 TRSE-00 PA-01  
PRS-01 COME-00 /042 R

DRAFTED BY EB/OT/STA:MCJONES:JH  
APPROVED BY EB/OT/STA:WTDIROLL  
TREAS:JDAVENPORT  
EA/K:PMAYHEW

-----060307Z 034473 /13

P R 052131Z MAY 77  
FM SECSTATE WASHDC  
TO AMEMBASSY SEOUL PRIORITY  
INFO USMISSION GENEVA  
USDEL MTN GENEVA  
USMISSION OECD PARIS

LIMITED OFFICIAL USE STATE 102829

E.O. 11652: ADS, DECLAS 5/6/77

TAGS: ETRD, KS

SUBJECT: COUNTERVAILING DUTY INVESTIGATION -- CORDAGE  
FROM KOREA

REF: 76 STATE 297817

1. TREASURY WILL PUBLISH IN THE FEDERAL REGISTER OF MAY 9, 1977, NOTICE OF PRELIMINARY NEGATIVE COUNTERVAILING DUTY DETERMINATION THAT THE BOUNTIES OR GRANTS BEING PAID OR BESTOWED ON CORDAGE FROM KOREA ARE DE MINIMIS. THE TWO PROGRAMS INVESTIGATED WERE 1) SHORTTERM PREFERENTIAL FINANCING AND 2) TAX BENEFIT RESULTING FROM INCLUSION IN LOSS ACCOUNTS OF RESERVES FOR CERTAIN LOSSES ARISING FROM EXPORT ACTIVITIES. THE TWO PROGRAMS WERE FOUND TO HAVE LIMITED OFFICIAL USE

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CONFERRED A BENEFIT OF .15 (POINT FIFTEEN) PERCENT IN 1975 AND .17 (POINT SEVENTEEN) PERCENT IN 1976. A FINAL DETERMINATION IS DUE OCTOBER 28, 1977.

2. US IMPORTS OF CORDAGE FROM KOREA WERE VALUED AT APPROXIMATELY \$500,000 FOR 1976.

3. THE KOREAN EMBASSY WAS INFORMED LATE MAY 4 AND A PRESS  
RELEASE WILL BE ISSUED MAY 6. CHRISTOPHER

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COUNTERVAILING DUTIES, INVESTIGATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 05-May-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE102829  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** MCJONES:JH  
**Enclosure:** DG ALTERED  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770158-0903  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770588/aaaacykh.tel  
**Line Count:** 64  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 3fd88a99-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 297817  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 17-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2624817  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** COUNTERVAILING DUTY INVESTIGATION -- CORDAGE FROM KOREA  
**TAGS:** ETRD, KS  
**To:** SEOUL  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/3fd88a99-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009